



FOR IMMEDIATE RELEASE

Matalco Inc. Acquires Alexin LLC to Expand Aluminum Product Offerings and Geography

BRAMPTON, ONTARIO, Canada – January 26, 2018 – Matalco Inc. (“Matalco”) a member of the Giampaolo Group of Companies (“Giampaolo Group”) is pleased to announce the acquisition of 100% of the members’ interests in Bluffton, Indiana based Alexin LLC (“Alexin”). The acquisition is subject to customary closing conditions. The 225 million pound Alexin plant adds to Matalco’s existing capacity of 250 million pounds in Brampton, Ontario; 350 million pounds in Lordstown, Ohio and 180 million pounds in Canton, Ohio.

Armand Sanguigni, CEO of Matalco Inc. and President of Matalco Canada explains that “how the Alexin acquisition fits the Giampaolo Group’s Industrial Plan was pivotal to obtaining our Board’s approval. The high-performing Alexin employees joining their Matalco counterparts has been the most valued and exciting part of the acquisition”.

Sanguigni noted that “the Founders of each company have different, but highly complementary, roots. Alexin originated as a startup by a handful of high quality, skilled and passionate veterans of the aluminum industry while Matalco is the result of Triple M Metal LP’s (a North American metals recycling heavyweight) investment in training and development of committed employees to fuel the entrepreneurial downstream expansion resulting in Matalco’s continued growth. The Alexin/Matalco leadership teams combine centuries of experience, proven track records for outstanding operating efficiency, customer partnerships, and successful growth and greenfield start-ups in the aluminum industry. This is another step in Matalco’s growing investments in the United States, including the recently completed Lordstown facility and the \$10 million modernization of the Canton plant that is currently underway”.

Alexin President Tom Horter, who will assume the role of President, Matalco USA Operations, reporting to Sanguigni adds “Alexin and Matalco have complementary core values for environmental and safety practices, customer focus, employee respect and engagement, quality offerings and nurturing a culture of continuous improvement through bold and innovative strategic initiatives”.

Horter adds “the integration of Alexin provides Matalco with increased product breadth, particularly in the growing automotive flat rolled product market and specialty alloy billet markets. Our combined facilities are well-positioned to turbo-charge the group’s future product offerings and PPAP’s for speed to market in these growing niche areas while supporting other business possibilities to attain the Giampaolo Group’s medium and long-term objectives. The Giampaolo Group provides the necessary access to financial resources for improvement and growth initiatives that align with our customers’ competitive needs. This transaction also provides a broader context of opportunities for our talented employees’ career aspirations”.

Sanguigni concludes, “our combined billet and slab capacity now stands at over one billion pounds per year and serves strong, established customer relationships from which to launch new growth opportunities with US/Canada/Mexico manufacturers and regional scrap metal suppliers. While employment levels will not change as a result of the acquisition, we look forward to our enhanced operating footprint leveraging system-wide logistics optimization and other efficiencies in our businesses”.

About Matalco Inc. (www.matalco.com)

Matalco Inc. is a leading producer of 6000 series extrusion and forging grade billet manufactured primarily from scrap aluminum. Matalco Inc. has three plants strategically located in Brampton, Ontario; Canton, Ohio; and Lordstown, Ohio to serve our North American customers, with a combined annual production capacity of over 780 million pounds of high quality billet. The company provides LEED® qualified material and is both ISO 9001 and 14001 certified. Matalco prides itself as being North America’s largest independent remelt facility and an affiliate of Triple M Metal LP, Canada’s largest processor of recycled metal and top 10 in North America in terms of volume processed and shipped. This strategic relationship ensures that Matalco is provided with a stable and ready supply of scrap.

About Alexin LLC. (www.alexinllc.com)

Alexin LLC is a state-of-the-art aluminum extrusion billet and rolling ingot casthouse located in Bluffton, Indiana. Founded in 2008 by its management team and a group of investors, including Archbrook Capital and Hollingsworth Capital Partners, Alexin utilizes a high percentage of recycled aluminum to produce LEED® certifiable billet and rolling ingot. The entire facility is designed with maximum efficiency and sustainability in mind, from minimizing carbon emissions with a highly efficient natural gas system, to utilizing technologically advanced homogenizing ovens, high efficiency furnaces and packing lines. The fully automated casthouse offers aluminum extruders and flat-rolled product mills an unmatched breadth of soft alloy extrusion billets, logs and rolling ingot in numerous lengths and diameters. Alexin has a capacity of 225 million pounds annually and currently employs 80 people.

About The Giampaolo Group

The Giampaolo Group is a fully integrated metal management company featuring **Triple M Metal LP**, one of North America’s largest ferrous and non-ferrous metals recycling and processing operations; **Venture Steel Inc.**, a steel processor and distributor of metal with a distinct focus on flat rolled steel products; **Matalco Inc.**, a leading producer of 6000 series extrusion grade aluminum billet manufactured primarily from scrap aluminum and **Global Electric Electronic Processing (GEEP)**, a global leader in electronic asset management, data erasure for secure reuse and safe, compliant end of life electronics recycling for maximum resource recovery and diversion from landfill.

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