



FOR IMMEDIATE RELEASE

Matalco Inc Announces Multiple Greenfield Aluminum Plants for Production in Q-3, 2019

BRAMPTON, ONTARIO, Canada, March 06, 2018 – Armand Sanguigni, CEO of Matalco Inc. (“Matalco”), a division of the Giampaolo Group of Companies (“Giampaolo Group”) is thrilled to acknowledge “the speed and determination shown by the Giampaolo Group Management Board, by approving Matalco to proceed with new Aluminum remelt facilities for billet and slab ingot casting and related processes and services”. The new facilities will increase Matalco’s existing 1 billion pounds per year capacity by approximately 75%, adding to Matalco’s existing capacity of 350 million pounds in Lordstown, Ohio, 180 million pounds in Canton, Ohio, 225 million pounds in Bluffton, Indiana and 250 million pounds in Brampton, Ontario. The catalyst for these investments is in response to the needs voiced by customers in under-served market geographies, their requirements for increased product breadth, and processing services for the vast and growing automotive flat rolled aluminum product supply chain and the product feature needs of specialty alloy aluminum billet markets.

Frank Mastrandrea, from the Giampaolo Group Management Board, and whose areas of stewardship, on behalf of the Board, include the Group’s aluminum product vertical, corporate development and human resources, added that “the Giampaolo Group’s Industrial Plan is to achieve innovative product solutions to meet the low cost, high quality, flawless service and reliable delivery needs of the customers in our supply chains. By pulling together the demonstrated competencies of the Group’s various metals divisions, and encouraging our division leadership teams to collaboratively think differently, our Group is more effectively and efficiently providing for our customers’ buying patterns with their competitive requirements, than the offerings standalone entities can provide working on their own”.

Tom Horter, President of Matalco USA Operations noted that “We are an established leader in the remelt aluminum business. Matalco’s four existing aluminum plants have the broadest product offering and flexibility for providing closed loop, scrap-based billet and slab ingot products. The proven capabilities of our people, assets and technologies provide the nucleus and granularity for understanding market challenges and generating the solutions to meet the future supply chain requirements of our customers. Our employees and leadership teams, who passionately serve our customers, have demonstrated successful process and product development growth through several prior successful greenfield start-ups. At Matalco, we have nearly tripled our capacity in two years, so the fast pace demanded by the market is not new to us. The ongoing expressions of confidence shown by our customers to provide us with privileged insights into their specialized requirements have been the catalyst to proceed at this time. We have enthusiastically responded to their desire for Matalco to complete their product qualifications, including PPAP’s starting in Q-3, 2019”.

Mastrandrea would not indicate the number of plants that have been approved, nor their exact locations, except to note that “our team has been working with state and local economic representatives in the Upper Midwest states of Michigan, Illinois, Wisconsin and Minnesota and the Southern States of Alabama, Tennessee and Kentucky”. For competitive purposes, Mastrandrea did not provide information on the level of capital investment, nor the expected direct or indirect job increases or total economic benefit to the chosen communities. “I can confidently state that these projects will positively impact the pay-for-performance minded employees of both Matalco and our Triple M Metal division and will attract new results-oriented leaders and skilled professionals to our winning team. The Giampaolo Group is just at the infancy of igniting new supply chain partnerships which will be welcomed in our expanding operating locations and footprint” stated Mastrandrea.

Horter concludes “the recent integration of Alexin into Matalco has provided the right base for new employee training and innovative product and process development enabling speed to market in these growing niche areas, bringing to life the exciting business possibilities to attain the Giampaolo Group’s medium and long-term objectives for our businesses”.

About The Giampaolo Group

The Giampaolo Group is a fully integrated metal management organization featuring **Triple M Metal LP**, one of North America’s largest ferrous and non-ferrous metals recycling and processing operations; **Matalco Inc.**, a leading producer of extrusion and forging grade aluminum billet and rolling slab ingot manufactured primarily from scrap aluminum; **Venture Steel Inc.**, a processor and distributor of metal with a distinct focus on flat rolled products; and **Global Electric Electronic Processing (GEEP)**, a global leader in electronic asset management, data erasure for secure reuse and safe, compliant end of life electronics recycling for maximum resource recovery and diversion from landfill. The organization also includes a significant real estate division involving Industrial, commercial and residential land development and construction. For 12 consecutive years, the Giampaolo Group has been recognized as a Platinum member of Canada’s Best Managed Companies Program.

About Matalco Inc. (www.matalco.com) and Alexin LLC. (www.alexinllc.com)

Matalco Inc. is a leading producer a state-of-the-art aluminum extrusion and forging grade billet and rolling ingot slabs primarily from scrap aluminum. Matalco Inc. has four plants strategically located in Canton, Ohio; Lordstown, Ohio; Bluffton, Indiana and Brampton, Ontario; to serve our North American customers, with a combined annual production capacity of over 1 billion pounds of high quality billet and slab ingot. Our facilities are designed with maximum efficiency and sustainability in mind, from minimizing carbon emissions with a highly efficient natural gas system, to utilizing technologically advanced homogenizing ovens, high efficiency furnaces and packing lines. The company provides LEED® qualified material and is both ISO 9001 and 14001 certified. Matalco is North America’s largest independent operator of remelt facilities and an affiliate of Triple M Metal LP, Canada’s largest processor of recycled metal and top 10 in North America in terms of volume processed and shipped. The Triple M strategic relationship ensures that Matalco and its customers are provided with a stable and ready supply of aluminum scrap and scrap services. In January, 2018 Matalco USA closed the acquisition of 100% of Alexin LLC.

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