



FOR IMMEDIATE RELEASE

MATALCO INC. ANNOUNCES NEW ALUMINUM FACILITY IN LORDSTOWN, OHIO

BRAMPTON, ONTARIO, Canada – July 23, 2014 – Matalco Inc. (“Matalco”) a member of the Giampaolo Group and a leader in the production of remelt, extrusion grade aluminum billet and forging stock announced today that it will further strengthen and expand its presence in the North American aluminum market by constructing a new state-of-the-art billet manufacturing facility located in the Ohio Commerce Centre on Tod Avenue in Lordstown, Ohio.

Matalco will invest more than \$100 million to construct a 200,000 square foot manufacturing plant and equip this new facility with the latest advanced technology to service existing customers and expand market share. At full capacity, the Lordstown facility will employ approximately 60-80 permanent, full-time personnel with annual production of 350 million pounds of various series, high-quality aluminum billet.

The announcement of Matalco’s investment in Lordstown supports the continuing economic growth in the Mahoning Valley, a Youngstown-Warren Regional Chamber official said today.

“The Matalco announcement has been a long time coming as the Chamber has been working with Matalco leadership for over a year and a half,” said Sarah Boyarko, the Chamber’s vice president for Economic Development, North America.

“Securing this investment for the Village of Lordstown involved several economic development partners, including state and local officials. This is a big win for Trumbull County and further evidence that the Mahoning Valley’s economy is strengthening,” she said.

She noted that the Regional Chamber worked with real estate group CBRE to identify a preferred property for Matalco and provided a significant amount of project support. Such assistance included local and regional supply chain details, average wage/workforce information and coordination of economic development assistance from the Village of Lordstown and the State of Ohio. The Chamber also confirmed assistance for a variety of workforce services and training funds committed through OhioMeansJobs-Trumbull County.

Construction on the new facility will begin in the coming months and is expected to be fully commissioned by early 2016. A groundbreaking ceremony is scheduled for September 17th, 2014

“This significant investment clearly demonstrates our unwavering commitment to serve our customers and expand our market share. After a lengthy selection process, we decided on Lordstown as the site of our new plant because of its location relative to our market, its exceptional workforce and the comprehensive incentive package and assistance provided from both the state and local levels. Overall, we are excited to be part of this progressive community as this will bring new jobs and opportunities to the region. ” said Armand Sanguigni, President, Matalco Inc.

About Matalco Inc. (www.matalco.com)

Matalco Inc. is a leading producer of high-quality extrusion grade billet and forging stock manufactured primarily from scrap aluminum. Matalco Inc. currently has two plants strategically located in Brampton, Ontario and Canton, Ohio to serve our North American customers, with a combined annual production capacity of 350 million pounds of billet. The company provides LEED qualified material and is both ISO 9001 and 14001 certified. Matalco prides itself as being North America's largest independent remelt facility and an affiliate of Triple M Metal LP, Canada's largest processor of recycled metal and top 10 in North America in terms of volume processed and shipped. This strategic relationship ensures that Matalco is provided with a stable and ready supply of scrap aluminum.

About The Giampaolo Group

The Giampaolo Group is a fully integrated group of companies featuring **Triple M Metal LP**, one of North America's largest ferrous and non-ferrous metals recycling and processing operations; **Venture Steel Inc.**, a steel processor and distributor of metal with a distinct focus on flat rolled steel products; **Matalco Inc.**, a leading producer of extrusion grade aluminum billet and forging stock manufactured primarily from scrap aluminum and **Global Electric Electronic Processing (GEEP)**, a global leader in electronic asset management, data erasure for secure reuse and safe, compliant end-of-life electronics recycling for maximum resource recovery and diversion from landfill.

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